

Rural Water District No. 6
Mayes County
9165 N. 440
Big Cabin OK 74332-8133
(918) 785-2950

MINUTES OF SPECIAL MEETING SEPTEMBER 3, 2025

The Board of Directors special meeting of Rural Water District No. 6, Mayes County, OK, was called to order by Steve Hall, on Wednesday, September 3, 2025, at 7:30 pm in the District Office. The September 3, 2025, Special Meeting agenda was posted in compliance with the Oklahoma Open Meeting Act.

Members present: Steve Hall, Bill Fairsheets, Jeff Kerr, Steven King,
John McIntire, Mikel McDowell, Marty Wenger

Members absent: Dale Countryman, Joe Paysinger

1. CONSIDER AND TAKE ACTION WITH RESPECT TO A RESOLUTION AUTHORIZING AN APPLICATION TO OKLAHOMA WATER RESOURCES BOARD FOR FINANCIAL ASSISTANCE IN THE FORM OF A LOAN; AUTHORIZING A LOAN FROM THE OKLAHOMA WATER RESOURCES BOARD IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,760,000.00; APPROVING THE ISSUANCE OF A PROMISSORY NOTE IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,760,000.00, SECURED BY A PLEDGE OF REVENUES AND AUTHORIZING ITS EXECUTION; DESIGNATING A LOCAL TRUSTEE; APPROVING AND AUTHORIZING THE EXECUTION OF A LOAN AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A TRUST AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A MORTGAGE WITH POWER OF SALE AND SECURITY AGREEMENT; APPROVING AND AUTHORIZING A NOTE PURCHASE AGREEMENT; APPROVING VARIOUS COVENANTS; AUTHORIZING AND DIRECTING THE EXECUTION OF ALL OTHER DOCUMENTS RELATING TO THE TRANSACTION, INCLUDING PROFESSIONAL SERVICES AGREEMENTS; APPROVING AND AUTHORIZING PAYMENT OF FEES AND EXPENSES; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

Chris Wolff with Municipal Finance Service, Inc. met with the Board of Directors to discuss the plant expansion loan. Mikel McDowell made the motion, seconded by Jeff Kerr to accept the above agenda item. All members present were polled. There were no objections. Motion passed.

Bill Fairsheets made the motion, seconded by Jeff Kerr to adjourn. All members present were polled. There were no objections. Motion passed.

Chairman

Secretary